

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	248,530	292,542				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	337,982	356,939	18,957	5.61%	NO		
3 Total Other Receipts	26,439	43,339	16,900	63.92%	YES		The Council's overall 'Other receipts' for 2021/22 increased by £16,900 over the previous year. In 2021/22 the Council received an additional £13,279 in grants, over and above the £6,070 received in 2020/21 therefore this provides a partial explanation for the variance. It also received £3,613 in fees for the rental of the community function room which had not been utilised in 2020/21 due to lock down restrictions. Whilst there are other small variations in the different budget lines, this explains the reason for the substantive variances.
4 Staff Costs	134,500	150,374	15,874	11.80%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	185,909	185,863	-46	0.02%	NO		
7 Balances Carried Forward	292,542	356,583			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	290,854	349,933				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	347,098	353,437	6,339	1.83%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable