
**Minutes of Finance & General Purposes Committee Meeting
Monday, 17 October 2022**

Present:

Chairman: Cllr. K. Beer

Councillors: E. Bowman, D. Haggerty, D. Ledger and A. Singh

In attendance: Town Clerk

Public: None

Others: Cllr. P. Burrows was in attendance, but not a member of this committee.

71. Apologies for absence

Apologies for absence were received from Cllrs. M. Hartnell, C. Wood and D. Wright.

72. Declarations of Interest

Cllr Ledger declared a personal interest as an East Devon District Councillor.

73. Minutes of the previous meeting

Members **RESOLVED** to approve the minutes of the Finance and General Purposes Committee meeting, held on Monday, 18 July 2022.

(moved Cllr. Singh, seconded Cllr. Haggerty)

74. Public Question Time

None.

75. Payments, receipts & unpaid invoices

Members received a schedule of payments, receipts and outstanding invoices as at 30 September 2022 and **RESOLVED** to:

- ratify the schedule of payments, as already approved under the Council's Scheme of Delegations
- note the receipts
- note the unpaid invoices

(moved Cllr. Ledger, seconded Cllr. Haggerty)

76. Bank Reconciliation

Members **RESOLVED** to approve the bank reconciliation to 30 September 2022.

(moved Cllr. Ledger, seconded Cllr. Singh)

77. Petty Cash Reconciliation

Members **RESOLVED** to approve the petty cash reconciliation to 30 September 2022.
(moved Cllr. Singh, seconded Cllr. Ledger)

78. Budgetary Report – Q2 2022-23

Members reviewed the Council's financial position as against budget as at the end of Q2 (30 September 2022) and **RESOLVED**:

- noted the explanations for material variances
- approved the following virements between budget codes:
 - £2,000 from 120/4060 Training & Resources to 120/4190 IT Support & software
 - £500 from 120/4085 Insurance to 120/4080 Equipment
 - £180 from 165/4377 Underfleet Play Park and £273 from 140/4230 Civic Expenses to 165/4375 Elizabeth Road Play Park
- noted movements from earmarked reserves

(moved Cllr. Ledger, seconded Cllr. Singh)

79. Budgetary Review & Planning 2023/24

Members considered the draft budget (V.2 14.10.2022) for the 2023/24 financial year and noted that the proposed draft represented no increase in the precept, subject to any downward movement in the tax base which would be confirmed by East Devon District Council in due course. Having considered the detail of the proposed budget and raised various questions, Members **RESOLVED** that the draft budget be recommended to Council for approval without amendment, subject to any minor change necessary to ensure there is no increase in the precept once the tax base for 2023-24 is known.

(moved Cllr. Ledger, seconded Cllr. Singh)

Meeting closed at 6.20pm

Chairman: _____

Date: _____