

**Minutes of
Finance & General Purposes Committee Meeting
Monday, 8 January 2024**

Present:

Chairman: Cllr. K. Beer

Councillors: P. Burrows, D. Haggerty, M. Hartnell & A. Singh

In attendance: Town Clerk

Public: None

Others: Cllr. D. Ledger was also in attendance, but not a member of the committee.

28. Apologies for absence

Apologies for absence were received from Cllr. Brooks, who was at work, and Cllrs. Dyke & Wood who declined to provide a reason for their absence. Therefore, Members **RESOLVED** to approve the reason for Cllr. Brooks absence but did not approve the absence of Cllrs. Dyke & Wood as no reason had been provided (moved Cllr. Burrows, seconded Cllr. Hartnell)

29. Declarations of Interest

Cllr. Hartnell declared a personal interest as an East Devon District and Devon County Councillor. Cllr. Haggerty declared a personal interest as an East Devon District Councillor.

30. Minutes of the previous meeting

Members **RESOLVED** to approve the minutes of the Finance and General Purposes Committee meeting, held on Monday, 20 November 2023.
(moved Cllr. Singh, seconded Cllr. Hartnell)

31. Public Question Time

No public questions.

32. Payments, receipts and unpaid invoices

Members reviewed and **RESOLVED** to ratify the receipts and payments made in Q3, in line with the Council's Financial Regulations, and noted unpaid invoices as at 31st December 2023. (moved Cllr. Haggerty, seconded Cllr. Singh)

33. Reconciliations

Members **RESOLVED** to note and approve the following reconciliations as at 31 December 2023:

- Treasurers Account – Lloyds
- 32 Day Deposit Account – Lloyds
- Public Sector Deposit Fund - CCLA
- petty cash

(moved Cllr. Haggerty, seconded Cllr. Singh)

34. Review of banking arrangements

Members reviewed the bank mandate at Lloyds and **RESOLVED** that the following should remain the authorised signatories on the accounts held at Lloyds:

- Cllr. Beer
- Cllr. Singh
- Cllr. Ledger
- Town Clerk

(moved Cllr. Burrows, seconded Cllr. Haggerty)

35. Budgetary Report – Q3 2023-24

Members considered the report and reviewed the Council's budgetary position and earmarked reserves and **RESOLVED** to:

- note the actual financial position, as against budget, at 31 December 2023
- note the material variance
- agree the proposed virement between budget codes, or such other virements as Members consider necessary
- approve an increase of EMR322 (Playparks maintenance and replacement) of £1,000
- authorize the Town Clerk to utilize EMR321 (up to £32,151.79) for the proposed improvements to Fisherman's Gap, once costings are known
- approved the use of EMR331 CIL Contributions (up to £7,026.85) towards improvements to Fisherman's Gap (if needed) and authorized the Town Clerk to commit said expenditure.

(moved Cllr. Burrows, seconded Cllr. Hartnell)

Meeting closed at 6.17pm

Chairman: _____

Date: _____