

NOTICE OF MEETING

**Finance & General Purposes Committee Meeting
Monday 21st October 2024**

Councillors: K. Beer, P. Burrows, N. Dyke, D. Haggerty, M. Hartnell, J. Oldfield, A, Singh & C. Wood

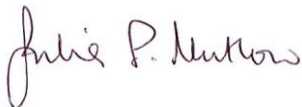
14 October 2024

Dear Councillor,

You are hereby summoned to attend the above meeting to be held on **Monday, 21st October 2024 at 5.45pm** at the Marshlands Centre, Harbour Road, Seaton EX12 2LT.

It is proposed that the matters set out on the agenda below will be considered at the meeting and resolution or resolutions passed as the Council considers appropriate.

This meeting has been advertised as a public meeting and as such could be filmed or recorded by broadcasters, the media or members of the public. Please be aware that whilst every effort is taken to ensure that members of the public are not filmed, we cannot guarantee this, especially if you are speaking or taking an active role



**Julia Mutlow
Town Clerk**

AGENDA

- | | |
|-----------------------|--|
| 24/F&GP/01 | Apologies for absence |
| 24/F&GP/02 | Declaration of Interests
To receive any declarations of interest not included in the register of interest from Members in respect of items of business included on the agenda for this meeting |
| 24/F&GP/03 | Minutes of the previous meeting
To approve the minutes of the Finance & General Purposes Committee meeting held on Monday, 8 July 2024 |

24/F&GP/04

Public Question Time

To allow questions or reports from members of the public

24/F&GP/05

Payments, receipts and unpaid invoices

To review and note receipts and payments made in Q2, in line with the Council's Financial Regulations, and note unpaid invoices as at 30th September 2024. It is **RECOMMENDED** that Members:

- note payments & receipts
- note outstanding unpaid invoices

24/F&GP/06

Reconciliations

It is **RECOMMENDED** that Members note and approve the following reconciliations as at 30th September 2024:

- Treasurer's Account – Lloyds
- Petty cash
- Public Sector Deposit Fund – CCLA
- 32 Day Deposit Account – Lloyds

24/F&GP/07

Budgetary Report – Q2 2024-25

To review the Council's budget position and earmarked reserves. It is **RECOMMENDED** that Members:

- note the actual financial position, as against budget, as at 30th September 2024
- note the material variances
- agree the proposed virement between budget codes, or such other virements as Members consider necessary
- note the movements from earmarked reserves
- authorise the Town Clerk to make such ongoing transfers from the Public Sector Deposit Fund to the Treasurer's Account at Lloyds as are necessary to ensure the balance in the Treasurer's Account is sufficient to cover 3 months average expenditure.

**Minutes of
Finance & General Purposes Committee Meeting
Monday, 8 July 2024**

Present:

Chairman: Cllr. K. Beer

Councillors: D. Haggerty, M. Hartnell, N. Dyke, A. Singh & C. Wood

In attendance: Town Clerk

Public: None

Others: Cllr. J. Russell was also in attendance, but not a member of the committee.

1. Election of Chair

Cllr. Beer was unanimously elected as the Chair of the Finance & General Purposes Committee for the municipal year 2024/25. (moved Cllr. Singh, seconded Cllr. Hartnell)

2. Election of Deputy Chair for the municipal year 2024/25

Cllr. Hartnell was unanimously elected as the Deputy Chair of the Finance & General Purposes Committee for the municipal year 2024/25. (moved Cllr. Haggerty, seconded Cllr. Singh)

3. Apologies for absence

Apologies for absence were received from Cllr. Bowman and the reason accepted.

4. Declarations of Interest

Cllr. Hartnell declared an interest as an East Devon District and Devon County Councillor.
Cllr. Haggerty declared an interest as an East Devon District Councillor.

5. Minutes of the previous meeting

Members **RESOLVED** to approve the minutes of the Finance and General Purposes Committee meeting, held on Monday, 22 April 2024.
(moved Cllr. Singh, seconded Cllr. Haggerty)

6. Public Question Time

No members of the public were in attendance.

7. Payments, receipts and unpaid invoices

In line with the Council's Financial Regulations Members reviewed and **RESOLVED** to ratify the receipts and payments made as at 30 June 2024. Additionally, they **RESOLVED** to write off the following unpaid invoices:

- 1613 - £44.13
- 1466 - £30.00
- 1584 - £ 0.50

(moved Cllr. Singh, seconded Cllr. Beer)

8. Reconciliations

Members **RESOLVED** to note and approve the following reconciliations as at 30 June 2024:

- Treasurers Account – Lloyds
- 32 Day Deposit Account – Lloyds
- Public Sector Deposit Fund – CCLA
- petty cash

(moved Cllr. Beer, seconded Cllr. Singh)

9. Budgetary Report – Q1 2024-25

Member reviewed the Council's budgetary position and earmarked reserves as at 30 June 2024 and **RESOLVED** to:

- note the actual financial position, as against budget, at 30 June 2024
- approve a virement between budget codes of £10,000 from 280/4835 (Banners, flags & bunting) to 227/4840 (Christmas lights) as recommended in the report, and delegate authority to the Town Clerk to take such action as is necessary to instruct external contractors to implement the installation of the lights
- delegate authority to the Town Clerk to commit expenditure of up to £1,500 from budget code 170/4045 (Contractor) to pay for the renovation of the town's war memorial. This would be supplemented by a grant from Cllr Hartnell's DCC Locality Budget of £300. (moved Cllr. Singh, seconded Cllr. Dyke)

Meeting closed at 6.38pm

Chairman: _____

Date: _____

24/F9/05

TREASURER'S A/C Q2

Date: 03/10/2024

Seaton Town Council Current Year

RECEIPTS & PAYMENTS Page 1

Time: 09:25

User: JULIA

Bank Reconciliation up to 30/09/2024 for Cashbook No 1 - Treasurer's Account

Date	Cheque/Ref	Amnt Paid	Amnt Banked	Stat Amnt	Difference	Cleared	Payee Name or Description
02/09/2024	Precept		217,381.50	217,381.50		R	Receipt(s) Banked
07/09/2024	BACS	1,026.00		1,026.00		R	East Devon District Council
07/09/2024	BACS1	48.00		48.00		R	Core Office IT
07/09/2024	DCC		42.00	42.00		R	Receipt(s) Banked
07/09/2024	Dividend		1,069.57	1,069.57		R	Receipt(s) Banked
09/09/2024	Transfer	200,000.00		200,000.00		R	CCLA-Public Sector Deposit Fnd
16/09/2024	BACS	70.45		70.45		R	South West Water Business
16/09/2024	BACS1	105.00		105.00		R	Seaton & District Window Clean
16/09/2024	BACS2	96.00		96.00		R	Harcombe Engineering
16/09/2024	BACS3	21.95		21.95		R	Bradfor's Building Supplies
16/09/2024	BACS4	492.00		492.00		R	ASAP Fire Ltd
16/09/2024	BACS	412.91		412.91		R	Stephanie Jones
16/09/2024	BACS	836.00		836.00		R	Seaton Tramway
18/09/2024	DC	287.10		287.10		R	TLC (Exeter)
18/09/2024	DD	1,261.20		1,261.20		R	Core Office IT
18/09/2024	Winter		36.00	36.00		R	Receipt(s) Banked
18/09/2024	Guide Dogs		50.00	50.00		R	Receipt(s) Banked
19/09/2024	DD	193.23		193.23		R	EDF Energy
19/09/2024	BACS	163.75		163.75		R	Stephanie Jones
19/09/2024	BACS1	150.00		150.00		R	Build with Tetley
19/09/2024	BACS2	72.00		72.00		R	SLCC Enterprises Ltd
19/09/2024	BACS3	103.99		103.99		R	Tower Services (Seaton) Ltd
19/09/2024	BACS4	165.00		165.00		R	Croyde Cycle Maps
19/09/2024	BACS6	13.99		13.99		R	Abbots
19/09/2024	BACS7	15,442.36		15,442.36		R	Scalwell Lane Nursery
19/09/2024	BACS9	1,140.00		1,140.00		R	The Cloth Shop
19/09/2024	BACS10	555.14		555.14		R	Euro Lifts Ltd
19/09/2024	BACS13	113.42		113.42		R	Howdens
19/09/2024	BACS	3,575.00		3,575.00		R	Crazy Crabs
21/09/2024	DC	42.85		42.85		R	Creative Solutions
21/09/2024	DC	14.98		14.98		R	Amazon
21/09/2024	DD	98.75		98.75		R	Engie Gas Ltd
21/09/2024	BACS	115.00		115.00		R	Keoghs
24/09/2024	Beach Sch		423.50	423.50		R	Receipt(s) Banked
24/09/2024	Sew & Sews		133.00	133.00		R	Receipt(s) Banked
24/09/2024	Pagano		48.00	48.00		R	Receipt(s) Banked
26/09/2024	BACS	1,260.00		1,260.00		R	PKF Littlejohn LLP
26/09/2024	BACS1	222.65		222.65		R	Viking Stationery
26/09/2024	BACS2	17,679.45		17,679.45		R	East Devon District Council
26/09/2024	BACS3	920.27		920.27		R	Clinch Plumbing & Heating Ltd
28/09/2024	DD	86.45		86.45		R	Talk Talk
28/09/2024	U3A		90.00	90.00		R	Receipt(s) Banked
28/09/2024	Youth Just		36.00	36.00		R	Receipt(s) Banked
28/09/2024	Winter		48.00	48.00		R	Receipt(s) Banked
		246,784.89	219,357.57				

Bank Reconciliation up to 30/09/2024 for Cashbook No 1 - Treasurer's Account

Signatory 1:

NameSignedDate

Signatory 2:

NameSignedDate

Bank Reconciliation up to 31/08/2024 for Cashbook No 1 - Treasurer's Account

Date	Cheque/Ref	Amnt Paid	Amnt Banked	Stat Amnt	Difference	Cleared	Payee Name or Description
31/07/2024	DC	42.99		42.99		R <input checked="" type="checkbox"/>	Tesco
01/08/2024	CASH	11.50		11.50		R <input checked="" type="checkbox"/>	Tesco
01/08/2024	CASH	11.50		11.50		R <input checked="" type="checkbox"/>	Tesco
01/08/2024	CASH	-23.00		-23.00		R <input checked="" type="checkbox"/>	Tesco
03/08/2024	DD	1,026.00		1,026.00		R <input checked="" type="checkbox"/>	East Devon District Council
03/08/2024	BACS	474.00		474.00		R <input checked="" type="checkbox"/>	Blaze Concepts Lts
03/08/2024	BACS1	250.00		250.00		R <input checked="" type="checkbox"/>	East Devon District Council
03/08/2024	BACS2	266.20		266.20		R <input checked="" type="checkbox"/>	K's Cleaning
03/08/2024	BACS3	160.50		160.50		R <input checked="" type="checkbox"/>	Viking Stationery
03/08/2024	BACS4	655.52		655.52		R <input checked="" type="checkbox"/>	Build with Tettley
03/08/2024	Daisy Blue		48.00	48.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
03/08/2024	U3A		90.00	90.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
03/08/2024	Dividend		1,099.73	1,099.73		R <input checked="" type="checkbox"/>	Receipt(s) Banked
06/08/2024	SFWG		30.00	30.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
06/08/2024	Amber Home		30.00	30.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
09/08/2024	CASH	1.20		1.20		R <input checked="" type="checkbox"/>	Tesco
09/08/2024	CASH	-1.20		-1.20		R <input checked="" type="checkbox"/>	Tesco
10/08/2024	BACS	3,274.46		3,274.46		R <input checked="" type="checkbox"/>	Core Office IT
10/08/2024	BACS	4,176.00		4,176.00		R <input checked="" type="checkbox"/>	Core Office IT
10/08/2024	Q1 VAT		6,374.61	6,374.61		R <input checked="" type="checkbox"/>	Receipt(s) Banked
12/08/2024	L.B Legal		30.00	30.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
12/08/2024	NDM		30.00	30.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
12/08/2024	Marc Smith		30.00	30.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
15/08/2024	Sew & Sews		133.00	133.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
15/08/2024	Cinema		684.00	684.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
19/08/2024	BACS	1,800.00		1,800.00		R <input checked="" type="checkbox"/>	TOZERS SOLICITORS
19/08/2024	BACS1	72.00		72.00		R <input checked="" type="checkbox"/>	SLCC Enterprises Ltd
19/08/2024	BACS2	70.55		70.55		R <input checked="" type="checkbox"/>	Tower Services (Seaton) Ltd
19/08/2024	BACS3	105.00		105.00		R <input checked="" type="checkbox"/>	Seaton & District Window Clean
19/08/2024	BACS4	1,752.66		1,752.66		R <input checked="" type="checkbox"/>	Scalwell Lane Nursery
19/08/2024	BACS5	1,440.17		1,440.17		R <input checked="" type="checkbox"/>	Leslie Technical Services Ltd
19/08/2024	BACS6	1,597.38		1,597.38		R <input checked="" type="checkbox"/>	Howdens
19/08/2024	BACS7	627.60		627.60		R <input checked="" type="checkbox"/>	Core Office IT
19/08/2024	BACS8	1,160.89		1,160.89		R <input checked="" type="checkbox"/>	Andrew Gwyn Davies
19/08/2024	BACS9	1,080.00		1,080.00		R <input checked="" type="checkbox"/>	Advanced Aboriculture Ltd
19/08/2024	BACS10	39.96		39.96		R <input checked="" type="checkbox"/>	Abbots
19/08/2024	BACS	12.00		12.00		R <input checked="" type="checkbox"/>	Mole Vally Country Stores
19/08/2024	Cinema		1,212.00	1,212.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
23/08/2024	Scribblers		48.00	48.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
24/08/2024	BACS1	48.30		48.30		R <input checked="" type="checkbox"/>	Engie Gas Ltd
24/08/2024	DC	67.00		67.00		R <input checked="" type="checkbox"/>	National Allotment Association
24/08/2024	DD	323.49		323.49		R <input checked="" type="checkbox"/>	EDF Energy
24/08/2024	BACS	858.60		858.60		R <input checked="" type="checkbox"/>	Bramshaw Heating & Plumbing Lt
24/08/2024	Proj Food		36.00	36.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
24/08/2024	DCC Grant		300.00	300.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
24/08/2024	Arts Soc		325.00	325.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
26/08/2024	Legg		33.00	33.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
28/08/2024	BACS	17,232.95		17,232.95		R <input checked="" type="checkbox"/>	East Devon District Council

Bank Reconciliation up to 31/08/2024 for Cashbook No 1 - Treasurer's Account

<u>Date</u>	<u>Cheque/Ref</u>	<u>Amnt Paid</u>	<u>Amnt Banked</u>	<u>Stat Amnt</u>	<u>Difference</u>	<u>Cleared</u>	<u>Payee Name or Description</u>
28/08/2024	BACS1	56.00		56.00		<input checked="" type="checkbox"/>	Hunt Trophies and Engraving
28/08/2024	BACS2	96.00		96.00		<input checked="" type="checkbox"/>	Harcombe Engineering
28/08/2024	BACS3	24.22		24.22		<input checked="" type="checkbox"/>	South West Water Business
29/08/2024	BACS	119.28		119.28		<input checked="" type="checkbox"/>	South West Water Business
29/08/2024	BACS1	1,204.20		1,204.20		<input checked="" type="checkbox"/>	J M Autoservices
29/08/2024	DD	199.27		199.27		<input checked="" type="checkbox"/>	Copycare Ltd
29/08/2024	DD	86.38		86.38		<input checked="" type="checkbox"/>	Talk Talk
31/08/2024	BACS	297.50		297.50		<input checked="" type="checkbox"/>	K's Cleaning
31/08/2024	Interest		167.57		167.57	<input type="checkbox"/>	Receipt(s) Banked
		<u>40,697.07</u>	<u>10,700.91</u>				

Signatory 1:

NameSignedDate

Signatory 2:

NameSignedDate

Bank Reconciliation up to 31/08/2024 for Cashbook No 1 - Treasurer's Account

<u>Date</u>	<u>Cheque/Ref</u>	<u>Amnt Paid</u>	<u>Amnt Banked</u>	<u>Stat Amnt</u>	<u>Difference</u>	<u>Cleared</u>	<u>Payee Name or Description</u>
31/08/2024	CORRECTION		-167.57	-167.57		R <input checked="" type="checkbox"/>	Receipt(s) Banked
31/08/2024	Interest		167.57	167.57		R <input checked="" type="checkbox"/>	Receipt(s) Banked
		<u>0.00</u>	<u>0.00</u>				

Signatory 1:

NameSignedDate

Signatory 2:

NameSignedDate

Bank Reconciliation up to 31/07/2024 for Cashbook No 1 - Treasurer's Account

Date	Cheque/Ref	Amnt Paid	Amnt Banked	Stat Amnt	Difference	Cleared	Payee Name or Description
06/07/2024	BACS	182.00		182.00		R <input checked="" type="checkbox"/>	Marek Pugh
06/07/2024	BACS	105.00		105.00		R <input checked="" type="checkbox"/>	Seaton & District Window Clean
06/07/2024	BACS1	49.95		49.95		R <input checked="" type="checkbox"/>	Mole Vally Country Stores
06/07/2024	BACS2	382.50		382.50		R <input checked="" type="checkbox"/>	K's Cleaning
06/07/2024	BACS3	627.60		627.60		R <input checked="" type="checkbox"/>	Core Office IT
06/07/2024	BACS4	405.44		405.44		R <input checked="" type="checkbox"/>	GALLAGHER INSURANCE
06/07/2024	BACS	1,026.00		1,026.00		R <input checked="" type="checkbox"/>	East Devon District Council
06/07/2024	Pink Hippo		24.00	24.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
06/07/2024	Lentalls		119.80	119.80		R <input checked="" type="checkbox"/>	Receipt(s) Banked
06/07/2024	Dividend		1,069.10	1,069.10		R <input checked="" type="checkbox"/>	Receipt(s) Banked
08/07/2024	MAY		12.00	12.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
09/07/2024	Long		20.40	20.40		R <input checked="" type="checkbox"/>	Receipt(s) Banked
13/07/2024	BACS	438.00		438.00		R <input checked="" type="checkbox"/>	Suez Recycling & Recovery UK L
13/07/2024	BACS1	356.98		356.98		R <input checked="" type="checkbox"/>	Stephanie Jones
13/07/2024	BACS2	997.37		997.37		R <input checked="" type="checkbox"/>	New Vision Windows & Doors
13/07/2024	BACS3	1,452.66		1,452.66		R <input checked="" type="checkbox"/>	Scalwell Lane Nursery
13/07/2024	BACS5	180.00		180.00		R <input checked="" type="checkbox"/>	J M Autoservices
13/07/2024	BACS6	37.09		37.09		R <input checked="" type="checkbox"/>	Abbots
15/07/2024	DC	14.45		14.45		R <input checked="" type="checkbox"/>	Tesco
16/07/2024	Scribblers		48.00	48.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
16/07/2024	Northcott		69.80	69.80		R <input checked="" type="checkbox"/>	Receipt(s) Banked
20/07/2024	Maps		55.25	55.25		R <input checked="" type="checkbox"/>	Receipt(s) Banked
20/07/2024	Bch Sch		84.00	84.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
20/07/2024	BACS	127.00		127.00		R <input checked="" type="checkbox"/>	Tower Services (Seaton) Ltd
20/07/2024	DD	99.90		99.90		R <input checked="" type="checkbox"/>	Engie Gas Ltd
20/07/2024	BACS	1,025.00		1,025.00		R <input checked="" type="checkbox"/>	Crazy Crabs
20/07/2024	BACS1	230.28		230.28		R <input checked="" type="checkbox"/>	CRPG Fire Rescue
22/07/2024	Tramway		300.00	300.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
22/07/2024	Postcards		14.40	14.40		R <input checked="" type="checkbox"/>	Receipt(s) Banked
23/07/2024	SAVE Food		12.00	12.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
23/07/2024	DC	28.98		28.98		R <input checked="" type="checkbox"/>	Amazon
24/07/2024	Guide Dogs		80.00	80.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
24/07/2024	Top up	150.00		150.00		R <input checked="" type="checkbox"/>	Petty Cash
25/07/2024	BACS	2,326.67		2,326.67		R <input checked="" type="checkbox"/>	Festive Lights Ltd
25/07/2024	BACS1	683.98		683.98		R <input checked="" type="checkbox"/>	Euro Lifts Ltd
25/07/2024	BACS2	18,597.00		18,597.00		R <input checked="" type="checkbox"/>	East Devon District Council
29/07/2024	Interest		161.97	161.97		R <input checked="" type="checkbox"/>	Receipt(s) Banked
29/07/2024	Winter		48.00	48.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
29/07/2024	C/Holmes		30.00	30.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
29/07/2024	S/Winter		30.00	30.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
29/07/2024	DH Team		500.00	500.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
29/07/2024	Interest		161.97	161.97		R <input checked="" type="checkbox"/>	Receipt(s) Banked
29/07/2024	CORRECTION		-323.94	-323.94		R <input checked="" type="checkbox"/>	Receipt(s) Banked
29/07/2024	BACS	161.97		161.97		R <input checked="" type="checkbox"/>	Lloyds
29/07/2024	BACS	-161.97		-161.97		R <input checked="" type="checkbox"/>	Lloyds
30/07/2024	Gateway		30.00	30.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
30/07/2024	Proj Food		36.00	36.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
30/07/2024	S/World		30.00	30.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked

Bank Reconciliation up to 31/07/2024 for Cashbook No 1 - Treasurer's Account

<u>Date</u>	<u>Cheque/Ref</u>	<u>Amnt Paid</u>	<u>Amnt Banked</u>	<u>Stat Amnt</u>	<u>Difference</u>	<u>Cleared</u>	<u>Payee Name or Description</u>
30/07/2024	Art Soc		325.00	325.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
30/07/2024	DD	86.38		86.38		R <input checked="" type="checkbox"/>	Talk Talk
31/07/2024	Sea. Print		30.00	30.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
31/07/2024	Ragini		48.00	48.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
31/07/2024	DC	42.99			42.99	<input type="checkbox"/>	Tesco
31/07/2024	DD	215.26		215.26		R <input checked="" type="checkbox"/>	Copycare Ltd
31/07/2024	CASH	6.80		6.80		R <input checked="" type="checkbox"/>	Post Office
31/07/2024	CASH	-6.80		-6.80		R <input checked="" type="checkbox"/>	Post Office
		<u>29,868.48</u>	<u>3,015.75</u>				

Signatory 1:

NameSignedDate

Signatory 2:

NameSignedDate

Bank Reconciliation up to 30/09/2024 for Cashbook No 2 - Petty Cash

Date	Cheque/Ref	Amnt Paid	Amnt Banked	Stat Amnt	Difference	Cleared	Payee Name or Description
02/09/2024	CASH	1.00		1.00		R <input checked="" type="checkbox"/>	Spar
04/09/2024	CASH	3.00		3.00		R <input checked="" type="checkbox"/>	HMLR
04/09/2024	CASH	1.45		1.45		R <input checked="" type="checkbox"/>	Tesco
07/09/2024	CASH	0.80		0.80		R <input checked="" type="checkbox"/>	Spar
09/09/2024	CASH	12.24		12.24		R <input checked="" type="checkbox"/>	Tesco
16/09/2024	CASH	1.45		1.45		R <input checked="" type="checkbox"/>	Tesco
18/09/2024	CASH	1.45		1.45		R <input checked="" type="checkbox"/>	Tesco
24/09/2024	CASH	2.50		2.50		R <input checked="" type="checkbox"/>	Post Office
25/09/2024	CASH	1.20		1.20		R <input checked="" type="checkbox"/>	Aldi
30/09/2024	CASH	12.24		12.24		R <input checked="" type="checkbox"/>	Tesco
		<u>37.33</u>	<u>0.00</u>				

Signatory 1:

NameSignedDate

Signatory 2:

NameSignedDate

Bank Reconciliation up to 31/08/2024 for Cashbook No 2 - Petty Cash

<u>Date</u>	<u>Cheque/Ref</u>	<u>Amnt Paid</u>	<u>Amnt Banked</u>	<u>Stat Amnt</u>	<u>Difference</u>	<u>Cleared</u>	<u>Payee Name or Description</u>
01/08/2024	CASH	11.50		11.50		R <input checked="" type="checkbox"/>	Tesco
06/08/2024	CASH	1.70		1.70		R <input checked="" type="checkbox"/>	Seaton Design & Print
10/08/2024	CASH	1.20		1.20		R <input checked="" type="checkbox"/>	Tesco
10/08/2024	CASH	1.00		1.00		R <input checked="" type="checkbox"/>	Spar
12/08/2024	CASH	0.85		0.85		R <input checked="" type="checkbox"/>	Post Office
12/08/2024	CASH	12.75		12.75		R <input checked="" type="checkbox"/>	Tesco
12/08/2024	CASH	3.50		3.50		R <input checked="" type="checkbox"/>	Harbour News
14/08/2024	CASH	7.90		7.90		R <input checked="" type="checkbox"/>	Post Office
14/08/2024	CASH	2.70		2.70		R <input checked="" type="checkbox"/>	Post Office
17/08/2024	CASH	1.00		1.00		R <input checked="" type="checkbox"/>	Spar
20/08/2024	CASH	1.45		1.45		R <input checked="" type="checkbox"/>	Tesco
24/08/2024	CASH	0.85		0.85		R <input checked="" type="checkbox"/>	Tesco
24/08/2024	CASH	1.35		1.35		R <input checked="" type="checkbox"/>	Post Office
24/08/2024	CASH	5.40		5.40		R <input checked="" type="checkbox"/>	Tesco
		<u>53.15</u>	<u>0.00</u>				

Signatory 1:

NameSignedDate

Signatory 2:

NameSignedDate

Bank Reconciliation up to 31/07/2024 for Cashbook No 2 - Petty Cash

Date	Cheque/Ref	Amnt Paid	Amnt Banked	Stat Amnt	Difference	Cleared	Payee Name or Description
04/07/2024	CASH	4.80		4.80		R <input checked="" type="checkbox"/>	Post Office
06/07/2024	CASH	1.90		1.90		R <input checked="" type="checkbox"/>	Spar
06/07/2024	May		12.00	12.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
08/07/2024	CASH	14.64		14.64		R <input checked="" type="checkbox"/>	Tesco
08/07/2024	CASH	2.10		2.10		R <input checked="" type="checkbox"/>	Post Office
08/07/2024	MAY	12.00		12.00		R <input checked="" type="checkbox"/>	Treasurer's Account
11/07/2024	CASH	2.90		2.90		R <input checked="" type="checkbox"/>	Post Office
13/07/2024	CASH	1.00		1.00		R <input checked="" type="checkbox"/>	Spar
15/07/2024	CASH	7.20		7.20		R <input checked="" type="checkbox"/>	Pebbles
20/07/2024	CASH	1.00		1.00		R <input checked="" type="checkbox"/>	Spar
22/07/2024	CASH	4.20		4.20		R <input checked="" type="checkbox"/>	Post Office
22/07/2024	CASH	2.95		2.95		R <input checked="" type="checkbox"/>	Tesco
23/07/2024	CASH	10.05		10.05		R <input checked="" type="checkbox"/>	Post Office
24/07/2024	Top up		150.00	150.00		R <input checked="" type="checkbox"/>	Receipt(s) Banked
31/07/2024	CASH	6.80		6.80		R <input checked="" type="checkbox"/>	Post Office
		<u>71.54</u>	<u>162.00</u>				

Signatory 1:

NameSignedDate

Signatory 2:

NameSignedDate

24/F/91/06

SEPTEMBER 2024

Date: 03/10/2024

Seaton Town Council Current Year

TREASURER'S A/C Page 1

Time: 09:25

Bank Reconciliation Statement as at 30/09/2024
for Cashbook 1 - Treasurer's Account

RECONCILIATION

User: JULIA

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
Treasurer's Account	30/09/2024		149,355.11
			149,355.11
<u>Unpresented Payments (Minus)</u>		<u>Amount</u>	
		0.00	
			0.00
			149,355.11
<u>Unpresented Receipts (Plus)</u>			
		0.00	
			0.00
			149,355.11
		Balance per Cash Book is :-	149,355.11
		Difference is :-	0.00

Signatory 1:

NameSignedDate

Signatory 2:

NameSignedDate

24 / F29P / 06

SEPTEMBER 2024

Date: 03/10/2024

Seaton Town Council Current Year

PETTY CASH

Page 1

Time: 09:31

Bank Reconciliation Statement as at 30/09/2024
for Cashbook 2 - Petty Cash

RECONCILIATION

User: JULIA

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
Petty Cash	30/09/2024		64.69
			64.69
<u>Unpresented Payments (Minus)</u>		<u>Amount</u>	
		0.00	
			0.00
			64.69
<u>Unpresented Receipts (Plus)</u>			
		0.00	
			0.00
			64.69
		Balance per Cash Book is :-	64.69
		Difference is :-	0.00

Signatory 1:

NameSignedDate

Signatory 2:

NameSignedDate

3 24 / FAQP / 06

SEPTEMBER 2024 - PSDP

Date: 03/10/2024

Seaton Town Council Current Year

RECONCILIATION Page 1

Time: 09:31

Bank Reconciliation Statement as at 30/09/2024
for Cashbook 4 - CCLA-Public Sector Deposit Fnd

User: JULIA

Bank Statement Account Name (s)

Statement Date

Page No

Balances

CCLA-Public Sector Deposit Fnd

30/09/2024

450,001.00

450,001.00

Unpresented Payments (Minus)

Amount

0.00

0.00

450,001.00

Unpresented Receipts (Plus)

0.00

0.00

450,001.00

Balance per Cash Book is :-

450,001.00

Difference is :-

0.00

Signatory 1:

Name Signed Date

Signatory 2:

Name Signed Date

(4) 24/FPSF/06

SEPTEMBER 2024
DEPOSIT A/C

Date: 14/10/2024

Seaton Town Council Current Year

Page 1

Time: 09:52

Bank Reconciliation Statement as at 30/09/2024
for Cashbook 3 - Deposit A/C

User: JULIA

<u>Bank Statement Account Name (s)</u>	<u>Statement Date</u>	<u>Page No</u>	<u>Balances</u>
Deposit A/C	30/09/2024		76,541.38
			<u>76,541.38</u>
<u>Unpresented Payments (Minus)</u>		<u>Amount</u>	
		0.00	
			<u>0.00</u>
			76,541.38
<u>Unpresented Receipts (Plus)</u>			
		0.00	
			<u>0.00</u>
			76,541.38
		Balance per Cash Book is :-	76,541.38
		Difference is :-	0.00

Signatory 1:

NameSignedDate

Signatory 2:

NameSignedDate

SEATON TOWN COUNCIL (‘the Council’) FINANCE & GENERAL PURPOSES COMMITTEE	
Date of report	21 October 2024
Item of business	24 F&GP 07
Details	Report on Council’s budgetary position at conclusion of Q2
Purpose of Report	To note position including identification of any over and underspends, reserves and to consider whether to agree virements between budgets and/or adjustments to earmarked reserves
Power/authority	Local Audit & Accountability Act 2014 & Seaton Town Council Financial Regulations
Recommendations	<p>It is RECOMMENDED that Members:</p> <ul style="list-style-type: none"> • note the actual financial position, as against budget, as at 30th September 2024 • note the material variances • agree the proposed virement between budget codes, or such other virements as Members consider necessary • note the movements from earmarked reserves • authorise the Town Clerk to make such ongoing transfers from the Public Sector Deposit Fund to the Treasurer’s Account at Lloyds as are necessary to ensure the balance in the Treasurer’s Account is sufficient to cover 3 months average expenditure.

1. Background

As required by the Council’s Financial Regulations, statements of all receipts and payments as against the annual budget are presented regularly to the Council, via the Finance & General Purposes Committee. This enables underspends to be identified and

adjustments made, where Members believe funds could be more appropriately allocated, and ensures that Members are kept updated on any substantive material variances (ie those in excess of 15% of the requisite budget), leading to balanced budgets at the financial year end.

Attached, as Appendix 1 to this report, Members will find details of all Q2 income and expenditure up to 30 September 2024. Expenditure stands at 51% of target budget. It should be noted that some budget lines, such as bin emptying and professional subscriptions are paid annually. In these cases, individual expenditure codes may exceed the 15% material variance but, as these are annual payments, these do not present cause for concern; others stand at zero expenditure as they too are annual fees that have not yet become due at this point in the year. As such, these have not been included in the variances noted in the report.

Additionally, the Council should regularly review the need for existing earmarked reserves and whether these should be adjusted. This is also addressed in the report.

2. Income – Q2

As the majority of the Council's income is derived from the precept - which is payable in two installments in April and September - this explains why the income as against budget stands at 95.8%, at the mid-way point in the year. Additionally, the Council received small amounts of additional income in the form of:

- Marshlands hire fees
- dividends payable on the Council's investment in the Public Sector Deposit Fund
- interest on the Lloyds Deposit Account
- planter sponsorship
- beach school fees
- miscellaneous TIC income
- CIL contributions
- EDDC plan holding fees

Currently, most projected income lines are on target to be achieved other than grant income as there have been few available funding streams this year that fitted the criteria for projects the Council was undertaking.

3. Financial holdings as at end of Q2

As at 30 September 2024, the Council held the following amounts:

- Treasurer's Account – Lloyds - £149,355.11
- Petty cash - £ 64.69

- Public Sector Deposit Fund – CCLA - £450,001.00
- 32 Day Deposit Account – Lloyds - £76,541.38

However, due to significant payments that have been made in the early part of October, and allowing for the monthly pay run, the balance in the Lloyds Treasurer’s Account will stand at approximately £96,000 as at the end of this month. The Council’s average expenditure per calendar month is in the region of £40,000. In order that there is always 3 months working capital to cover average monthly expenditure and any unexpected eventualities, the Town Clerk suggests that the balance held in the Treasurer’s Account is kept at a minimum of £120,000. Therefore authority is requested to make such transfers from the CCLA PSDF as are necessary, on an ongoing basis, to ensure the balance is always sufficient to meet the Council’s obligations.

4. Material variances in excess of 15%

The following table highlights those material variances to the end of Q2, not previously highlighted in the Q1 report. Overall, the Council is within its agreed budget. However, where material variances occur that may impact the year end position and require adjustment or monitoring, these are detailed in the table below. Members are asked to note the same and, where they consider it appropriate, to agree the corresponding budget adjustments:

Overspends (actual and potential)			
Code	Detail	Explanation	Proposed virements
120/4425	Vehicle (130.3%)	Due to essential repairs to the vehicle, expenditure has exceeded the allocated budget and therefore a virement	None at this stage but this will be monitored and a recommendation brought at the end of Q2, if required.
120/4190	IT Support & Software (77.3%)	As detailed in previous reports to Council when it was resolved to update the Council’s IT systems and associated support, this will leave a shortfall at the end of the year of approximately £4,000 which was to be met from	In order to balance this budget line, the follow underspend has been identified and an adjustment proposed: 170/4880 – planting

		general reserves.	and watering - this is underspent by £5,479 as the budget was set prior to the tender process being completed. The successful contractor came in at less than the approved budget therefore will be underspent at the end of the financial year. A virement of £4,000 from this budget line to 120/4190 is proposed.
--	--	-------------------	--

5. Earmarked Reserves

A summary of monies held in earmarked reserves is attached as Appendix 2. The following transfers to and from earmarked reserves were made in Q1 & Q2:

Code	Detail	Amount
EMR 322	Play Park Maintenance & Replacement	-11,356.50
EMR 328	General Asset Maintenance (expenditure relates to first floor refurbishment of Marshlands)	-7,597.13
EMR 331	CIL Receipt	+6,107.86
	NET TRANSFER	£12,845.77

Members are required to review the ongoing need for earmarked reserves from time to time and will note that they currently stand at £179,671. However, EMR 321 (Fisherman's Gap Improvement) of £32,151 and part of EMR 331 (CIL Funding) of £7,026 have already been allocated towards the works associated with the relocation of the bus shelter therefore, once these works have been invoiced by DCC, the likely balance in earmarked reserves is likely to be in the region of £140,494. Therefore, no adjustments are recommended at this point in the financial year.

Conclusion

On the basis of the Council's financial position at the end of Q2, it is anticipated that the Council's expenditure will be on target at the end of the financial year with no significant over or underspend.

6. Recommendations

It is **RECOMMENDED** that Members:

- note the actual financial position, as against budget, as at 30th September 2024
- note the material variances
- agree the proposed virement between budget codes, or such other virements as Members consider necessary
- note the movements from earmarked reserves
- authorise the Town Clerk to make such ongoing transfers from the Public Sector Deposit Fund to the Treasurer's Account at Lloyds as are necessary to ensure the balance in the Treasurer's Account is sufficient to cover 3 months average expenditure.

Detailed Income & Expenditure by Budget Heading 01/10/2024

Month No: 7

Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
<u>100 Precept</u>							
1076 Precept	434,763	434,763	0			100.0%	
Precept :- Income	<u>434,763</u>	<u>434,763</u>	<u>0</u>			<u>100.0%</u>	<u>0</u>
Net Income	<u>434,763</u>	<u>434,763</u>	<u>0</u>				
<u>110 Staffing</u>							
4000 Salaries	80,540	180,118	99,578		99,578	44.7%	
4005 HMRC - Employer NIC	7,976	17,235	9,259		9,259	46.3%	
4010 Pensions	17,460	36,172	18,712		18,712	48.3%	
Staffing :- Indirect Expenditure	<u>105,976</u>	<u>233,525</u>	<u>127,549</u>	<u>0</u>	<u>127,549</u>	<u>45.4%</u>	<u>0</u>
Net Expenditure	<u>(105,976)</u>	<u>(233,525)</u>	<u>(127,549)</u>				
<u>120 Core Costs</u>							
1090 CCLA Dividends Received	6,528	12,000	5,472			54.4%	
1091 Interest	811	2,000	1,189			40.6%	
1110 EDDC Plan Holding Fees	2,576	2,526	(50)			102.0%	
1705 Grants Received	300	8,000	7,700			3.8%	
Core Costs :- Income	<u>10,216</u>	<u>24,526</u>	<u>14,310</u>			<u>41.7%</u>	<u>0</u>
4060 Training & Resources	607	1,500	893		893	40.5%	
4065 Travel & Misc. Expenses	133	500	367		367	26.5%	
4075 Payroll Services	226	479	253		253	47.2%	
4080 Equipment	352	2,025	1,673		1,673	17.4%	
4110 Telephone/Wifi	432	898	466		466	48.1%	
4120 Stationery/Postage	492	1,200	708		708	41.0%	
4125 Professional Subscriptions	1,419	1,900	481		481	74.7%	
4130 Website	2,320	1,848	(472)		(472)	125.5%	
4135 Photocopier (inc. lease)	962	2,500	1,538		1,538	38.5%	
4170 Audit Fees	1,445	2,012	567		567	71.8%	
4175 Legal and Professional Fees	2,928	10,000	7,072		7,072	29.3%	
4177 Storage rental	160	1,450	1,290		1,290	11.0%	
4190 IT Support & Software	10,132	13,100	2,968		2,968	77.3%	
4195 Accounts Software & Support	1,977	2,239	262		262	88.3%	
4425 Vehicle	2,606	2,000	(606)		(606)	130.3%	
4485 Insurance	18,016	6,050	(11,966)		(11,966)	297.8%	
4950 General Sundries	94	500	406		406	18.9%	
Core Costs :- Indirect Expenditure	<u>44,301</u>	<u>50,201</u>	<u>5,900</u>	<u>0</u>	<u>5,900</u>	<u>88.2%</u>	<u>0</u>
Net Income over Expenditure	<u>(34,086)</u>	<u>(25,675)</u>	<u>8,411</u>				

Detailed Income & Expenditure by Budget Heading 01/10/2024

Month No: 7

Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
<u>130 Grants</u>							
4220 Grants	2,336	10,000	7,664		7,664	23.4%	
Grants :- Indirect Expenditure	<u>2,336</u>	<u>10,000</u>	<u>7,664</u>	<u>0</u>	<u>7,664</u>	<u>23.4%</u>	<u>0</u>
Net Expenditure	<u>(2,336)</u>	<u>(10,000)</u>	<u>(7,664)</u>				
<u>140 Local Democracy</u>							
4225 Chairman's Allowance	69	250	181		181	27.7%	
4230 Civic Expenses	0	500	500		500	0.0%	
4250 Civic Regalia	8,271	8,260	(11)		(11)	100.1%	
Local Democracy :- Indirect Expenditure	<u>8,340</u>	<u>9,010</u>	<u>670</u>	<u>0</u>	<u>670</u>	<u>92.6%</u>	<u>0</u>
Net Expenditure	<u>(8,340)</u>	<u>(9,010)</u>	<u>(670)</u>				
<u>165 Play Parks & Open Spaces</u>							
4365 Seaton Down	468	1,326	859		859	35.3%	
4370 Cliff Field Gardens	4,361	10,787	6,426		6,426	40.4%	
4375 Elizabeth Road Play Park	895	2,539	1,644		1,644	35.3%	
4377 Underfleet Play Park	606	1,456	850		850	41.6%	
4380 Health & Safety & Inspections	232	239	7		7	97.1%	
4675 Maintenance - General	12,827	2,200	(10,627)		(10,627)	583.0%	11,357
Play Parks & Open Spaces :- Indirect Expenditure	<u>19,389</u>	<u>18,547</u>	<u>(842)</u>	<u>0</u>	<u>(842)</u>	<u>104.5%</u>	<u>11,357</u>
Net Expenditure	<u>(19,389)</u>	<u>(18,547)</u>	<u>842</u>				
6000 plus Transfer from EMR	11,357						
Movement to/(from) Gen Reserve	<u>(8,033)</u>						
<u>170 Amenities - General</u>							
1088 Misc Fee Income	120	400	280			30.0%	
1515 Planter Sponsorship	682	500	(182)			136.5%	
Amenities - General :- Income	<u>802</u>	<u>900</u>	<u>98</u>			<u>89.1%</u>	<u>0</u>
4002 EDDC - cleaning contribution	0	7,500	7,500		7,500	0.0%	
4045 Contractor	1,175	6,000	4,825		4,825	19.6%	
4400 Bin Emptying	0	3,136	3,136		3,136	0.0%	
4405 Maintenance & replacement (inc	23	3,500	3,477		3,477	0.6%	
4422 Footpaths	433	1,241	808		808	34.9%	
4880 Contractor - Planting and Wate	13,990	19,469	5,479		5,479	71.9%	
Amenities - General :- Indirect Expenditure	<u>15,621</u>	<u>40,846</u>	<u>25,225</u>	<u>0</u>	<u>25,225</u>	<u>38.2%</u>	<u>0</u>
Net Income over Expenditure	<u>(14,818)</u>	<u>(39,946)</u>	<u>(25,128)</u>				

Detailed Income & Expenditure by Budget Heading 01/10/2024

Month No: 7

Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
<u>190 Marshlands</u>							
1097 Insurance claim	400	0	(400)			0.0%	
1300 Function room hire income	4,077	7,000	2,923			58.2%	
Marshlands :- Income	<u>4,477</u>	<u>7,000</u>	<u>2,523</u>			<u>64.0%</u>	<u>0</u>
4500 Business Rates	7,214	13,200	5,986		5,986	54.7%	
4504 Marshlands Refurbishment	7,686	0	(7,686)		(7,686)	0.0%	7,597
4505 Gas	726	7,301	6,575		6,575	9.9%	
4510 Electricity	844	4,260	3,416		3,416	19.8%	
4515 Water	286	1,000	714		714	28.6%	
4520 Cleaning & Hygiene	2,601	5,665	3,064		3,064	45.9%	
4555 Electrical PAT Testing	0	200	200		200	0.0%	
4560 Fire Inspections & Servicing	607	550	(57)		(57)	110.4%	
4610 Kitchen Supplies & General Sun	178	484	306		306	36.7%	
4625 Alarm Contract & Maintenance	138	550	412		412	25.1%	
4673 Legionella Testing	0	708	708		708	0.0%	
4675 Maintenance - General	2,100	11,000	8,900		8,900	19.1%	
Marshlands :- Indirect Expenditure	<u>22,381</u>	<u>44,918</u>	<u>22,537</u>	<u>0</u>	<u>22,537</u>	<u>49.8%</u>	<u>7,597</u>
Net Income over Expenditure	<u>(17,904)</u>	<u>(37,918)</u>	<u>(20,014)</u>				
6000 plus Transfer from EMR	7,597						
Movement to/(from) Gen Reserve	<u>(10,307)</u>						
<u>195 Town Hall & other leases</u>							
1310 Town Hall & other leases	0	10,000	10,000			0.0%	
Town Hall & other leases :- Income	<u>0</u>	<u>10,000</u>	<u>10,000</u>			<u>0.0%</u>	<u>0</u>
4675 Maintenance - General	191	25,000	24,810		24,810	0.8%	
Town Hall & other leases :- Indirect Expenditure	<u>191</u>	<u>25,000</u>	<u>24,810</u>	<u>0</u>	<u>24,810</u>	<u>0.8%</u>	<u>0</u>
Net Income over Expenditure	<u>(191)</u>	<u>(15,000)</u>	<u>(14,810)</u>				
<u>200 Town Development & Tourism</u>							
1089 TIC-misc income	106	250	144			42.4%	
Town Development & Tourism :- Income	<u>106</u>	<u>250</u>	<u>144</u>			<u>42.4%</u>	<u>0</u>
4275 General Town Marketing	5,000	0	(5,000)		(5,000)	0.0%	
4315 TIC Literature	253	0	(253)		(253)	0.0%	
4318 Multi-use trail	0	5,000	5,000		5,000	0.0%	
4321 Disability Access Improvements	0	4,000	4,000		4,000	0.0%	
Town Development & Tourism :- Indirect Expenditure	<u>5,253</u>	<u>9,000</u>	<u>3,748</u>	<u>0</u>	<u>3,748</u>	<u>58.4%</u>	<u>0</u>
Net Income over Expenditure	<u>(5,146)</u>	<u>(8,750)</u>	<u>(3,604)</u>				

Detailed Income & Expenditure by Budget Heading 01/10/2024

Month No: 7

Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
<u>210 Allotments</u>							
1130 Allotment Fees	2,929	3,000	71			97.6%	
1150 Water Bill Recharge	1,000	700	(300)			142.9%	
Allotments :- Income	<u>3,930</u>	<u>3,700</u>	<u>(230)</u>			<u>106.2%</u>	<u>0</u>
4196 Allotments Software & Admin	277	440	164		164	62.8%	
4515 Water	70	800	730		730	8.8%	
4675 Maintenance - General	0	1,000	1,000		1,000	0.0%	
4730 Annual Grounds Contract	547	1,552	1,005		1,005	35.3%	
Allotments :- Indirect Expenditure	<u>894</u>	<u>3,792</u>	<u>2,898</u>	<u>0</u>	<u>2,898</u>	<u>23.6%</u>	<u>0</u>
Net Income over Expenditure	<u>3,035</u>	<u>(92)</u>	<u>(3,127)</u>				
<u>227 Events</u>							
1200 Pitch fees/sales %	80	300	220			26.7%	
1365 Outdoor Cinema Advertising	325	500	175			65.0%	
1612 Ticket sales	1,782	1,000	(782)			178.2%	
1700 Donations/sponsorship	465	500	35			93.0%	
Events :- Income	<u>2,652</u>	<u>2,300</u>	<u>(352)</u>			<u>115.3%</u>	<u>0</u>
4265 Events Budget - General	172	400	228		228	43.0%	
4266 Seaton Summer Celebration	10,169	17,000	6,831		6,831	59.8%	
4840 Christmas Lights	4,153	12,000	7,847		7,847	34.6%	
4842 Outdoor Cinema	2,745	2,500	(245)		(245)	109.8%	
Events :- Indirect Expenditure	<u>17,239</u>	<u>31,900</u>	<u>14,661</u>	<u>0</u>	<u>14,661</u>	<u>54.0%</u>	<u>0</u>
Net Income over Expenditure	<u>(14,588)</u>	<u>(29,600)</u>	<u>(15,012)</u>				
<u>280 Community</u>							
1370 CIL Levy Funding	6,108	0	(6,108)			0.0%	
1372 Beach School Fees Received	490	400	(90)			122.6%	
Community :- Income	<u>6,598</u>	<u>400</u>	<u>(6,198)</u>			<u>1649.6%</u>	<u>0</u>
4879 Community Engagement	51	500	449		449	10.1%	
4882 Beach School	4,941	6,600	1,659		1,659	74.9%	
Community :- Indirect Expenditure	<u>4,992</u>	<u>7,100</u>	<u>2,108</u>	<u>0</u>	<u>2,108</u>	<u>70.3%</u>	<u>0</u>
Net Income over Expenditure	<u>1,607</u>	<u>(6,700)</u>	<u>(8,307)</u>				

Detailed Income & Expenditure by Budget Heading 01/10/2024

Month No: 7

Cost Centre Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
Grand Totals:- Income	463,544	483,839	20,295			95.8%	
Expenditure	246,912	483,839	236,927	0	236,927	51.0%	
Net Income over Expenditure	<u>216,631</u>	<u>0</u>	<u>(216,631)</u>				
plus Transfer from EMR	18,954						
Movement to/(from) Gen Reserve	<u>235,585</u>						

Earmarked Reserves

<u>Account</u>	<u>Opening Balance</u>	<u>Net Transfers</u>	<u>Closing Balance</u>
321 EMR Fisherman's Gap Imprvmts	32,151.79		32,151.79
322 EMR Play Parks Maintenance Fun	74,000.00	-11,356.50	62,643.50
324 EMR Snow & Flood Warden	1,500.00		1,500.00
325 EMR Election Expenses	10,000.00		10,000.00
328 EMR General Asset Maintenance	54,045.84	-7,597.13	46,448.71
329 EMR Youth Projects	9,276.00		9,276.00
331 EMR CIL Funding	7,026.85	6,107.86	13,134.71
333 EMR Allotments	25.00		25.00
336 EMR Staffing Contingency	4,491.31		4,491.31
	<u>192,516.79</u>	<u>-12,845.77</u>	<u>179,671.02</u>