

**Minutes of
Finance & General Purposes Committee Meeting
Monday, 21 October 2024**

Present:

Chairman: Cllr. M. Hartnell

Councillors: P. Burrows, J. Oldfield & A. Singh

In attendance: Town Clerk, Deputy Town Clerk & Facilities Officer.

Public: None

Others: Cllrs. J. Rowland & J. Russell were also in attendance, but not members of the committee.

In the absence of the Chairman and vice Chairman of the committee, Cllr. Hartnell was duly elected to chair the meeting. (moved Cllr. Singh, seconded Cllr. Burrows)

10. Apologies for absence

Apologies for absence were received from Cllrs. Beer, Dyke & Wood and the reasons accepted.

11. Declarations of Interest

Cllr. Hartnell declared an interest as an East Devon District and Devon County Councillor.

12. Minutes of the previous meeting

Members **RESOLVED** to approve the minutes of the Finance and General Purposes Committee meeting, held on Monday, 8 July 2024.
(moved Cllr. Burrows, seconded Cllr. Singh)

13. Public Question Time

No members of the public were in attendance.

14. Payments, receipts and unpaid invoices

In line with the Council's Financial Regulations, Members reviewed and **RESOLVED** to ratify the receipts and payments made as of 30 September 2024. Additionally, they **RESOLVED** to write off the following unpaid invoices:

- 1617 - £41.43
- 1495 - £48.00

(moved Cllr. Burrows, seconded Cllr. Hartnell)

15. Reconciliations

Members **RESOLVED** to note and approve the following reconciliations as of 30 September 2024:

- Treasurers Account – Lloyds
- 32 Day Deposit Account – Lloyds
- Public Sector Deposit Fund – CCLA
- petty cash


(moved Cllr. Hartnell, seconded Cllr. Singh)

16. Budgetary Report – Q2 2024-25

Member reviewed the Council's budgetary position and earmarked reserves as at 30 September 2024 and **RESOLVED** to:

- note the actual financial position, as against budget, as of 30 September 2024
- note the material variances
- agree the following virement between budget codes - £4,000 from 170/4880 (planting & watering) to 120/4190 (IT support & software)
- note the movements from earmarked reserves
- authorise the Town Clerk to make such ongoing transfers from the Public Sector Deposit Fund to the Treasurer's Account at Lloyds as are necessary to ensure the balance in the Treasurer's Account is sufficient to cover 3 months average expenditure
- (moved Cllr. Hartnell, seconded Cllr. Singh)

Meeting closed at 5.55pm

Chairman: _____ 

Date: _____ 18. 11. 2024